



Investment Office

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<Date>

<Name>

<Title>

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Dear <Title> <Last Name>:

In accordance with Chapter 216, Statutes of 1999 (SB 1245, Hayden), the California Public Employees' Retirement System (CalPERS) is submitting to the Legislature the attached report on investment holdings in domestic and international corporations operating in Northern Ireland. The Report provides information on CalPERS' portfolio companies with operations in Northern Ireland, related to workforce composition, fair employment policies and practices (including MacBride Principles), and about formal discrimination complaints.

At the direction of the CalPERS Investment Committee, CalPERS staff will contact companies included in the Report that have repeatedly been identified as participating in or allowing discriminatory practices in the workplace. Our letter both notifies the company that we are posting the Northern Ireland report on our website and encourages the company to resolve these issues.

Finally, in light of Government Code section 7550.5 (Stats. 2004, ch. 409) which suspended certain statutorily mandated reports, CalPERS intends in the future to post the Executive Summary information on our website instead of submitting a physical report to the Legislature. Please contact Lisa Hammond, at (916) 795-3678, should you wish to continue to receive a hard copy of the report, or if you have any questions regarding the report.

Sincerely,

Anne Stausboll

Interim Chief Investment Officer

Cc: Fred Buenrostro
Jarvio Grevious
Lisa Hammond